



AMHERST COLLEGE
Office of Financial Aid

B-5 Converse Hall
P.O. Box 5000
Amherst, Massachusetts 01002-5000

Telephone (413) 542-2296
Facsimile (413) 542-2628

MEMORANDUM

DATE: May 2, 2011

TO: Student Loan Borrowers of the Graduating Class of 2011
FROM: Nancy Brownfield, Financial Aid Counselor
RE: Student Loan Exit Interview Procedures

■ **If you borrowed a Federal Direct Stafford/Ford Loan**, you are required to complete an online Exit Counseling session via the Direct Loan Servicing website. The Direct Loan Online Counseling Session provides information to help you understand interest rate calculations, payment methods, consolidation options, as well as deferment and forbearance options. You can also update your address and select a repayment plan. Once you have completed the exit interview, Amherst College will be notified electronically that you have satisfied this requirement.

The web site is: http://www.nslds.ed.gov/nslds_SA/SaEcWelcome.do

REMINDER: You must have a U.S. Department of Education issued PIN (Personal Identification Number) in order to complete the Direct Loan exit interview process. This is the same PIN you used to sign your FAFSA (Free Application for Federal Student Aid). In the event that you don't know your PIN, please go to the PIN website at <http://www.pin.ed.gov>, and request that a duplicate or new PIN be sent to you. Effective this year you are able to retrieve your PIN instantly online or via e-mail to prevent delays.

■ **If you borrowed a Federal Perkins Loan**, you are required to complete a Perkins Exit Interview in person. You will sign a final disclosure statement that summarizes the total amount you've borrowed, the total interest charges that you will pay (based on a projected repayment schedule), and when your first payment will be due. You will also complete an Exit Interview Information sheet, which collects personal information, such as name, address, parents' names, and addresses. In addition, the complete contact information (name, address, phone number) will be required for three references with addresses different from your own (one relative and two people who will always know your whereabouts).

■ **If you borrowed an Amherst College Loan**, you are required to complete an exit interview in person. You will sign a final disclosure statement that summarizes the total amount you've borrowed, the total interest charges that you will pay (based on a projected repayment schedule), and when your first payment will be due. You will also complete an Exit Interview Information sheet, which collects personal information, such as name, address, parents' names, and addresses. In addition, the complete contact information (name, address, phone number) will be required for three references with addresses different from your own (one relative and two people who will always know your whereabouts).

Please Note:

- *You should complete all applicable exit interviews prior to graduation. If you do not complete the necessary exit interviews, a "hold" will be placed on student grade reports and any transcript requests until all obligations are fulfilled.*
- *If you wish to check the status of any outstanding exit obligations you may view your financial aid file online at <https://fadata.amherst.edu/NetPartnerStudent>*

If you have any questions or concerns please contact me at nabrownfield@amherst.edu.