

**Summary Annual Report**  
**for the Amherst College Defined Contribution Retirement Plan**

Employer Identification Number: 04-2103542

Plan Number: 001

Plan Year: 2010

This is a summary of the annual report for the Amherst College Defined Contribution Retirement Plan for the period July 1, 2009 through June 30, 2010. The annual report has been filed with the Internal Revenue Service as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the plan are provided through individually owned contracts and custodial accounts. The following summarizes the year's activity:

End-of-year number of plan participants/beneficiaries	1833
Total plan assets (less any liabilities) – beginning of year	\$206,097,125
Total plan assets (less any liabilities) – end of year	\$225,177,774
Change in plan assets (i.e., growth)*	16,813,304
Total plan expenses for year	\$7,843,504
Benefits paid to participants and beneficiaries	\$7,841,724
Other expenses (hardship withdrawals, etc.)	\$1,780
Total plan income for year	\$10,872,544
Employer contributions	\$5,638,911
Employee contributions	\$4,471,939
Earnings from investments	\$761,694

\*The stated growth in plan assets includes unrealized appreciation and depreciation in plan assets, meaning the difference between the value of plan assets at the end of the year versus the beginning of the year, which is the same as saying the cost of assets acquired during the year.

**Minimum Funding Standards**

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards set forth in ERISA.

**Your Rights to Additional Information**

You have the right to request and receive a copy of the annual report from or to examine said report, either in part or in its entirety at our company or the Department of Labor for copying costs. Please call the Plan Administrator at (413) 542-2372, or write to the Trustees of Amherst College at P.O. Box 5000, Amherst, MA 01002. At the DOL, write or go to Public Disclosure Room, N-5638, Pension and Welfare Benefits Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C., 20210.

You also have the right to request and receive from our Plan Administrator, at no charge, a statement of the plan's assets and liabilities and any accompanying notes, or a statement of the plan's income and expenses and any accompanying notes, or both. (Note to participants/beneficiaries that receiving a full copy of the annual report includes such statements and notes.)