

## Summary Annual Report for the Amherst College Defined Contribution Retirement Plan

Employer Identification Number: 04-2103542

Plan Number: 001

Plan Year: 2011

This is a summary of the annual report for the Amherst College Defined Contribution Retirement Plan for the period July 1, 2010 through June 30, 2011. The annual report has been filed with the Internal Revenue Service as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### Basic Financial Statement

Benefits under the plan are provided through a trust fund. The following summarizes the year's activity:

End-of-year number of plan participants/beneficiaries	1869
Total plan assets (less any liabilities) – beginning of year	\$225,177,774
Total plan assets (less any liabilities) – end of year	\$264,647,574
Change in net assets *	\$39,469,800
Total plan expenses for year	\$9,079,932
Benefits paid to participants and beneficiaries	\$9,078,078
Other expenses (hardship withdrawals, etc.)	\$1,854
Total plan income for year	\$48,549,732
Employer contributions	\$5,643,792
Employee contributions (including rollovers)	\$4,738,776
Earnings from investments	\$38,167,164

\*The change in net assets (including unrealized appreciation and depreciation in plan assets) means the difference between the value of plan assets at the end of the year versus the beginning of the year, which is the same as saying the cost of assets acquired during the year.

### Minimum Funding Standards

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards set forth in ERISA.

### Your Rights to Additional Information

You have the right to request and receive a copy of the annual report from or to examine said report, either in part or in its entirety at our company or the Department of Labor for copying costs. At our company, call our Plan Administrator, **Trustees of Amherst College, at (413) 542-2372 or write or go to our office at Amherst College P.O. Box 5000, Amherst, MA 01002**; at the DOL, write or go to Public Disclosure Room, N-5638, Pension and Welfare Benefits Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C., 20210.

You also have the right to request and receive from our Plan Administrator, at no charge, a statement of the plan's assets and liabilities and any accompanying notes, or a statement of the plan's income and expenses and any accompanying notes, or both. (Note to participants/beneficiaries that receiving a full copy of the annual report includes such statements and notes.)