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TO: Student Loan Borrowers of the Graduating Class of 2024

FROM: Nancy Brownfield, Financial Aid Counselor **RE:** Student Loan Exit Counseling Procedures

Congratulations on your graduation from Amherst College!

If you borrowed using a Federal Loan, an Amherst College Loan, or a McKinney Loan while attending Amherst College, the terms of the loan require that you complete Exit Counseling for the loan(s). The counseling sessions provide information to help you understand interest rate calculations, payment methods, consolidation options for Federal loans, as well as deferment and forbearance options. Please be sure your correct address is included/updated in the counseling session. Exit Counseling should be completed online:

- FEDERAL DIRECT STAFFORD LOAN You are required to complete an online Exit Counseling session via the Federal Student Aid website. The web site is https://studentaid.gov/app/counselingInstructions.action?counselingType=exit. Use your FSA ID and password to log into the website (FAFSA login).
 - AMHERST COLLEGE LOAN You will receive an email from <u>webmaster@ecsi.net</u>. Please follow the link to complete the Exit Counseling online. Your Loan ID number is your Social Security Number.
 - MCKINNEY LOAN You will receive an email from <u>webmaster@ecsi.net</u>. Please follow the link to complete the Exit Counseling online. Your Loan ID number is your Social Security Number.

Amherst College will be notified electronically once you have completed the Exit Counseling Session(s).

Please Note:

- You should complete all applicable exit counseling prior to graduation. If you do not complete the necessary exit counseling, a "HOLD" will be placed on your diploma until all obligations have been fulfilled.
- Once you receive notification of your required exit counseling, you should check the status of your exit counseling obligations online on the Financial Aid Portal.
- If you have any questions or concerns please contact me at nabrownfield@amherst.edu.