TO: Student Loan Borrowers of the Graduating Class of 2018
FROM: Nancy Brownfield, Financial Aid Counselor
RE: Student Loan Exit Counseling Procedures

■ If you borrowed a Federal Direct Stafford Loan, you are required to complete an online Exit Counseling session via the Direct Loan Servicing website. The Direct Loan Online Counseling Session provides information to help you understand interest rate calculations, payment methods, consolidation options, as well as deferment and forbearance options. You can also update your address and select a repayment plan. Once you have completed the exit counseling, Amherst College will be notified electronically that you have satisfied this requirement.

The web site is https://studentloans.gov. Use your FSA ID and password to log into the website (FAFSA login).

■ If you borrowed a Federal Perkins Loan, you are required to complete the Perkins Exit Counseling. You will sign a final disclosure statement that summarizes the total amount you have borrowed, the total interest charges that you will pay (based on a projected repayment schedule), and when your first payment will be due. You will also complete an Exit Interview Information Sheet, which collects personal information, such as name, address, parents’ names and addresses. In addition, the complete contact information (name, address, phone number) will be required for three references with addresses different from your own (one relative and two people who will always know your whereabouts). These documents will be sent to your campus box in May.

■ If you borrowed an Amherst College Loan, you are required to complete the Exit Counseling. You will sign a final disclosure statement that summarizes the total amount you have borrowed, the total interest charges that you will pay (based on a projected repayment schedule), and when your first payment will be due. You will also complete an Exit Interview Information Sheet, which collects personal information, such as name, address, parents’ names and addresses. In addition, the complete contact information (name, address, phone number) will be required for three references with addresses different from your own (one relative and two people who will always know your whereabouts). These documents will be sent to your campus box in May.

The Exit Interview Information Sheet for the Perkins and Amherst College Loans may be completed in advance. The form can be printed from our website at https://www.amherst.edu/system/files/media/Exit_Counseling_Amherst_Perkins.pdf.

Please Note:

- You should complete all applicable exit counseling prior to graduation. If you do not complete the necessary exit counseling, a “HOLD” will be placed on student grade reports and any transcript requests until all obligations have been fulfilled.

- Once you receive notification of your required exit counseling, you should check the status of your exit counseling obligations online at https://www.amherst.edu/go/netpartner.

- If you have any questions or concerns please contact me at nabrownfield@amherst.edu.