Four Reasons To Be Here

- Student Employment authorization should be completed BEFORE beginning work
- Reapply for financial aid annually by March 1, 2018
- Financial Aid Portal has all the details about YOUR financial aid
- Have questions or concerns? Come see us!
Your Opportunity

- Financial Awareness
- Learn budgeting
  - Money
  - Time

Oh Shit! was that today?
Roles We Serve

- Financial Aid
- Student and Parent Loans
- Student Employment
Who We Are

Office of Financial Aid

- Gail Holt, Dean of Financial Aid
- Kathleen Gentile, Senior Associate Dean
- Michael Ellison, Associate Dean of Admission and Financial Aid
- Jennifer Christian Wright, Assistant Dean
- Dale Hendricks, Financial Aid Outreach
- Nancy Robinson, Student Employment Coordinator
- Nancy Brownfield, Financial Aid Counselor
- Leah Davis, Financial Aid Assistant / Receptionist
Converse Memorial Library

Financial Aid
“When Bob told me that the day he was injured, he called it his second birthday.”
SEEING ME LEAVE HOME FOR COLLEGE IS DIFFICULT FOR MY PARENTS.

HOW ARE WE GOING TO PAY FOR THIS?
How We Communicate

- Amherst Email
- Walk-in visits welcome
- Phone calls
- Financial Aid Portal / Net Partner

www.amherst.edu/go/netpartner
Online Tools and Self Service

AC Data
• Billing details
• Amount owed
• Can grant access to others

Financial Aid Portal
• Financial aid details
• Aid budget and family contribution details
• Student access only
Student Billing Statement

- Billing Notification – email only
- Friends & Family – authorize to view billing
- Fall balance due – Early August
- Spring balance due – Early January
- Online payment portal – amherst.afford.com
  - E-check – FREE
  - Credit card – 2.99% fee

www.amherst.edu/go/studentaccounts
Health Insurance Plan

- Health Insurance – annual charge
  - Waiver must be completed **annually** to remove
- Deadline (extended) – September 14, 2017
- Health Scholarship for financial aid recipients that cannot waive
Tuition Insurance Plan

- Tuition Insurance – optional coverage
  - Waiver must be completed **annually** to remove from bill
  - Deadline (extended) – September 14, 2017
  - Financial aid is not available to cover this fee

Amherst College

Tuition Refund Plan

Coverage Details

The Tuition Refund Plan...

was originated by A.W.G. Dewar in 1930 to protect the financial investments of students and parents in education. Today, more than 1,200 leading independent schools and colleges throughout North America offer the Plan. Because the cost of education today is a substantial investment, in fact, one which is likely to be your second largest next to a home purchase, the protection afforded by the Tuition Refund Plan is essential.

While most colleges provide partial refunds for student withdrawals, they are limited and usually ineffective for a student who withdraws in the first few weeks of the term. The Tuition Refund Plan...
Registration Holds

- Student account statement paid in full
- All financial aid documents received
- Transcripts available
- Adjust your courses

- Student account balance due
- Financial aid documents incomplete
- No transcripts
- No course changes
Student Employment

- Looking for work
  - On-campus departments
  - Non-profit organizations (volunteer positions and off-campus Work-Study)
  - Off-campus opportunities including “America Reads” and “America Counts”
  - Priority for Work-Study (and other need-based work) in first two weeks of fall semester

88% of the Class of ‘17 worked at some point
Student Employment

- Information flyer sent home
  - should have arrived in August
- I-9 Form
  - Proof of identity
  - Documentation of ability to work in the U.S.
- W-4 and M-4 withholding authorization forms
  - Eligibility to “waive” withholding
- Earnings authorization
  - Earnings in excess of authorization
- Direct deposit RECOMMENDED
Student Employment
Why Work?
I Have a Scholarship Outside of Amherst

- All financial awards must be reported
- Questions? Come see us.
What is the No-Loan Policy?

- No initially packaged student loans
  - Includes study abroad and domestic exchange
  - Students may still borrow
    - Summer savings (student income contribution) shortfall
    - Replace work with loan in the aid package
    - Purchase a personal computer
    - Non-credit music coursework
  - Approximately 25-30% of graduating students borrow
How Do I Reapply?
(or apply for the first time)

- Complete by March 1, 2018 (for 2018-19)
- Application for renewal of financial aid
  - On-line through the Financial Aid Portal
- CSS/Financial Aid Profile (on-line form)
  - Noncustodial Parent Profile, as applicable
- Income tax returns or income documentation
  - U.S. students: Upload through IDOC website
  - Others: Submit directly to Office of Financial Aid
- FAFSA (U.S. students)
Will My Contribution Change?

- Parent contributions will remain the same if circumstances remain the same.

- Changes occur when:
  - Income fluctuates
  - The number of siblings enrolled as undergraduate students change
  - Household members change
  - Assets change

- Student contribution increases nominally between first and second year.
How Do I Appeal if Needed?

- Must be submitted in writing
- Circumstances must have changed
- Circumstances have been overlooked
- Be specific about the change
What Do I Need to Do Now?

- Review Financial Aid Portal
  - Email sent when the aid details change
  - Document listing
  - Messages to explain details
  - Detail of funds YOU are receiving
  - Personal educational budget and family contribution

- Loan must be actively accepted/requested
  - OFA Website – Forms and Helpful Links
  - Annual process
Where to Get More Information

- **Financial Aid Portal / Net Partner**
  - www.amherst.edu/go/NetPartner

- **Notes Concerning Your Financial Aid Award**
  - www.amherst.edu/offices/financialaid/Notes_Concerning

- **Disclosures and Further Information**
  - www.amherst.edu/offices/financialaid/Note_Concerning/disclosures
- Take control & be involved
  - Of the process and information
- Create a financial plan
  - And a budget
- Be educated
Amherst College Financial Aid

Location  B-5 Converse Hall
          (garden level – on parking lot side)

Hours    Academic Year  Monday – Friday
          8:30 a.m. – 12:30 p.m. and
          1:30 p.m. – 4:30 p.m.

Telephone  (413) 542-2296
Fax         (413) 542-2628
Web site   www.amherst.edu/go/financialaid
Email       finaid@amherst.edu