Amherst College

Money Matters

Office of Financial Aid
Four Reasons To Be Here

- Student Employment authorization should be completed BEFORE beginning work
- Reapply for financial aid annually by March 1st
- Financial Aid Portal has all the details about YOUR financial aid
- Have questions or concerns? Come see us!
Roles We Serve

- Financial Aid
- Student Employment
- Student and Parent Loans
Who We Are

Office of Financial Aid

- Gail Holt, Dean of Financial Aid
- Kathleen Gentile, Senior Associate Dean
- Michael Ellison, Associate Dean of Admission and Financial Aid Outreach
- Jennifer Christian Wright, Associate Dean
- Nancy Robinson, Student Employment Coordinator
- Nancy Brownfield, Financial Aid Counselor
- Leah Davis, Financial Aid Assistant / Communications
- José Infante, Financial Aid Assistant / Records
Peer Ambassadors

- Seven Peer Ambassadors
- Share information about policies, resources, and services
- Provide one-on-one assistance
- Look for their drop-in hours around campus
- Email them at finaidpeers@amherst.edu
Advice from an Ambassador

- What would you tell your first-year self about understanding financial aid at Amherst?
“When Bob told me the day he was injured, he called it his second birthday.”
SEEING ME LEAVE HOME FOR COLLEGE IS DIFFICULT FOR MY PARENTS.

HOW ARE WE GOING TO PAY FOR THIS?
How We Communicate

- Amherst Email
- Walk-in visits welcome
- Phone calls
- Financial Aid Portal

www.amherst.edu/go/faportal
Financial Aid Portal

Office of Financial Aid

Documents
The following documents or information have been received from you and/or are needed to complete your application. Please submit any items listed as Not Received, Incomplete or Not Signed as soon as possible.

If you have not yet filed a CSS Profile or a Free Application for Federal Student Aid (FAFSA), additional documents may be requested from you or your parent(s) upon receipt of these applications. Please check back after you have filed these forms to see if additional information is required from you or your parent(s).

Federal tax returns requested from U.S. citizens and permanent residents should be uploaded to the Institutional Documentation Service (IDOC). Documents will be marked as Incomplete unless the forms are processed through IDOC.

International students should upload requested documents directly to the Office of Financial Aid using the links below.

<table>
<thead>
<tr>
<th>Document</th>
<th>Status</th>
<th>Status Date</th>
<th>Message</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019-20 Aid Award Application</td>
<td>Not Received</td>
<td>1/8/2019</td>
<td>Complete in 30 days</td>
</tr>
<tr>
<td>2019-20 IG Endowed Scholarship Info Form</td>
<td>Not Received</td>
<td>6/3/2019</td>
<td>Complete in 30 days</td>
</tr>
<tr>
<td>2017 Federal Tax Return - Parent</td>
<td>Not Received</td>
<td>3/19/2019</td>
<td>Complete in 30 days</td>
</tr>
<tr>
<td>2017 W2 Statement (W-2) - Parent</td>
<td>Not Received</td>
<td>3/19/2019</td>
<td>Complete in 30 days</td>
</tr>
<tr>
<td>Res-Tax Filer Statement - Parent</td>
<td>Not Received</td>
<td>11/6/2018</td>
<td>Complete in 30 days</td>
</tr>
<tr>
<td>Res-Tax Filer Statement - Student</td>
<td>Not Received</td>
<td>11/6/2018</td>
<td>Complete in 30 days</td>
</tr>
<tr>
<td>Res-Tax Filer Statement - Nonresidential</td>
<td>Not Received</td>
<td>11/6/2018</td>
<td>Complete in 30 days</td>
</tr>
<tr>
<td>Salary Certificate with Employer Seal</td>
<td>Received</td>
<td>10/11/2018</td>
<td></td>
</tr>
<tr>
<td>Bank Certification for All Assets</td>
<td>Received</td>
<td>10/11/2018</td>
<td></td>
</tr>
<tr>
<td>CSS Profile 2019-20</td>
<td>Received</td>
<td>10/11/2018</td>
<td></td>
</tr>
<tr>
<td>2017 Income Tax Document - Parent</td>
<td>Received</td>
<td>10/12/2018</td>
<td></td>
</tr>
<tr>
<td>2017 Tax Return Schedule K-3 - Parent</td>
<td>Received</td>
<td>4/20/2019</td>
<td></td>
</tr>
<tr>
<td>2017 Wages Statement (W-2) - Student</td>
<td>Received</td>
<td>5/13/2019</td>
<td></td>
</tr>
</tbody>
</table>

Messages
The following information relates to your financial aid award.
Financial Aid Portal

- Best using Mozilla Firefox
- Menu option – Documents & Messages

Messages

The following information relates to your financial aid award.

<table>
<thead>
<tr>
<th>Your Messages</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Message</strong></td>
</tr>
</tbody>
</table>
Please carefully review the publication "Notes Concerning Your Financial Aid Award" for important information regarding financial aid policies and procedures. This publication is available from our webpage located at https://www.amherst.edu/offices/financialaid/Notes_Conserning.

Your student expense budget includes the College's comprehensive fee (tuition, room, and board) and student activities fees, as well as allowances for books, supplies, personal expenses, additional living costs during vacation periods in the academic year, and transportation (one round trip).

Please note that the transportation allowance does not mean the College will purchase a ticket for your travel. You must arrange for your travel and pay the costs yourself.

If your financial aid is sufficient to cover direct costs (tuition, fees, room and board), any excess amount may be paid to you as a financial aid refund. Such payments cannot be made until after the beginning of the academic year. This award is based on the assumption of there being two children in the household enrolled full-time as undergraduate students in college. If this number is incorrect or changes, you must notify the Office of Financial Aid, as it will result in an increase in your expected family contribution. If your Amherst student were the only child attending college, we estimate your parent contribution to be $17,310.

If you receive scholarship aid from a source outside of the College, we will adjust your financial aid award. If you have work-study as a part of your financial aid award, it will be reduced by the amount of the outside scholarship(s). Any outside scholarship amount exceeding the work-study amount will reduce grant assistance provided by the College.

Outside scholarships cannot replace the family contribution.
Messages next to award funds

- Pop-up text box

The following financial aid is available to you for academic year 2019-20. Further information about financial aid can be found at [https://www.amherst.edu/financial-aid](https://www.amherst.edu/financial-aid).

Your award includes a health insurance scholarship.
Online Tools and Self Service

AC Data
- Billing details
- Amount owed
- Can grant access to others

Financial Aid Portal
- Financial aid details
- Aid budget and family contribution details
- Student access only
Student Billing Statement

- Billing Notification – email only
- Friends & Family – authorize to view billing
- Fall balance due – Early August
- Spring balance due – Early January
- Online payment portal – amherst.afford.com
  - E-check – FREE
  - Credit card – 2.99% fee
  - Monthly Payment Plan - $35 fee per semester

www.amherst.edu/go/studentaccounts
Health Insurance Plan

- Health Insurance – annual charge
  - Waiver must be completed *annually* to remove
  - Deadline (extended) – September 15, 2019
- Health Scholarship available for financial aid recipients that cannot waive
Benefits for Under 19 Years (until last day of the month of 19th birthday)

- Dental – Maximum out of pocket deductible/co-insurance is $350
- Must be in-network providers
  - Preventative and Diagnostic Care – no charge
  - Basic Restorative Care – copay/deductible apply
  - Major Restorative Care – copay/deductible apply
- Vision Care – annual eye exam – no cost
  - One pair of glasses/contacts annually with co-insurance

For students 19 and older with very low parent contributions, support is available for emergency dental care and replacement glasses
Tuition Insurance Plan

- Tuition Insurance – optional coverage
  - Waiver must be completed each semester to remove from bill
  - Deadline (extended) – September 15, 2019
  - Financial aid is not available to cover this fee

Amherst College

DEWAR
Tuition Refund Plan

Coverage Details

About Dewar

Waiver Form

The Tuition Refund Plan...
was originated by A.W.G. Dewar in 1930 to protect the financial investments of students and parents in education. Today, more than 1,200 leading independent schools and colleges throughout North America offer the Plan. Because the cost of education today is a substantial investment, in fact, one which is likely to be your second largest next to a home purchase, the protection afforded by the Tuition Refund Plan is essential.

While most colleges provide partial refunds for student withdrawals, they are limited and usually effective when a student withdraws early in the term. The Tuition Refund Plan dramatically enhances the college refund schedule and provides more generous refunds throughout the entire term. Subject to the program terms and conditions, the Tuition Refund Plan offers a refund of term tuition when you are forced to withdraw for medical reasons.

Q. What is Covered?
A. The Tuition Refund Plan covers the following:
Registration Holds

- Student account statement paid in full
- All financial aid documents received
- Transcripts available
- Adjust your courses

- Student account balance due
- Financial aid documents incomplete
- No transcripts
- No course changes
Student Employment

- Looking for work
  - On-campus departments
  - Non-profit organizations (off-campus Federal Work-Study)
  - Off-campus opportunities including “America Reads” and “America Counts”
  - Priority for Work-Study (and other need-based work) in first two weeks of each semester

91% of the Class of ‘19 worked at some point
Student Employment

- Information flyer sent home
  - should have arrived in August
- I-9 Form
  - Proof of identity
  - Documentation of ability to work in the U.S.
- W-4 and M-4 withholding authorization forms
  - Eligibility to “waive” withholding
- Earnings authorization
  - Earnings in excess of authorization
- Direct deposit RECOMMENDED

Financial Aid Office
September 5th
Why Work?

networking  stepping stone  training

internships  personal development  confidence  initiative

career plan  cv boost  project management

great opportunity  team working  interview ideas

engagement  independence  exceptionally useful

communicating  decision making  networking

lone working  interpersonal skills  communicating

liaising  employability skills  communicating

responsibility  inspiring experience  planning

career plan  management
I Have a Scholarship Outside of Amherst

- All financial awards must be reported
- Reduce student employment allowance
- Computer purchase and deferral
- Questions? Come see us
What is the No-Loan Policy?

- No initially packaged student loans
  - Includes study away and domestic exchange
  - Students may still borrow
    - Summer savings (student income contribution) shortfall
    - Replace work with loan in the aid package
    - Purchase a personal computer
    - Non-credit music coursework
- Approximately 25-30% of graduating students borrow
How Do I Reapply?
(or apply for the first time)

- Complete by March 1, 2020 (for 2020-21)
- Application for renewal of financial aid
  - On-line through the Financial Aid Portal
- CSS Profile (on-line form)
  - Both parents, regardless of marital status
- Income tax returns or income documentation
  - U.S. students: Upload through IDOC website
  - Others: Submit directly through the Financial Aid Portal
- FAFSA (U.S. students)
Will My Contribution Change?

- Parent contributions will remain similar if circumstances remain similar
- Changes occur when:
  - Income fluctuates
  - The number of siblings enrolled as undergraduate students change
  - Household members change
  - Assets change
- Student contribution increases nominally between first and second year
How Do I Appeal if Needed?

■ Must be submitted in writing
■ Circumstances must have changed
■ Additional information not included on initial application
■ Be specific about the change - quantify
What Do I Need to Do Now?

- Review Financial Aid Portal
  - Email sent when the aid details change
  - Submit any documents marked ‘not received’
  - Messages explain award details
  - Detail of funds YOU are receiving
  - Personal educational budget and family contribution

- Loan must be actively accepted/requested
  - OFA Website – Forms and Helpful Links
  - Annual process
Where to Get More Information

- **Financial Aid Portal**
  - www.amherst.edu/go/faportal

- **Notes Concerning Your Financial Aid Award**
  - www.amherst.edu/offices/financialaid/Notes_Concerning

- **Disclosures and Further Information**
  - www.amherst.edu/offices/financialaid/Note_Concerning/disclosures
- Take control & be involved
  - Of the process and information
- Create a financial plan
  - And a budget
  - Be educated
- Complete employment I-9, with proof of identity documents
- Reapply for financial aid on-time
Amherst College Financial Aid

| Location         | B-5 Converse Hall  
                  | (garden level – on parking lot side) |
|------------------|-------------------|
| Hours            | Academic Year     |
                  | Monday – Friday   |
                  | 8:30 a.m. – 12:30 p.m. and |
                  | 1:30 p.m. – 4:30 p.m. |
| Telephone        | (413) 542-2296    |
| Fax              | (413) 542-2628    |
| Web site         | [www.amherst.edu/go/financialaid](http://www.amherst.edu/go/financialaid) |
| Email            | finaid@amherst.edu |
What are YOUR Questions?

AMHERST COLLEGE
Office of Financial Aid