

Adam Honig
Department of Economics
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Academic Positions

- Charles E. Merrill 1908 Professor of Economics, Amherst College (2021 – present)
- Professor of Economics, Amherst College (2017 – 2021)
- Associate Professor of Economics, Amherst College (2011 – 2017)
- Assistant Professor of Economics, Amherst College (2004 – 2011)

Other Positions

- Faculty Director of the Moss Quantitative Center, Amherst College (2016-2022)

Education

- Ph.D., Economics, Columbia University, 1998-2004. Dissertation: Essays on the Role of Government in Emerging Market Financial Crises. Advisor: Frederic S. Mishkin.
- B.A., Economics, Columbia University, 1997, *Magna Cum Laude*, Parker Prize in Economics.

Publications

“Elections and Capital Flows,” *Journal of Money, Credit and Banking*, 52: 2-3, 471-503, 2020.

“Foreign Currency Debt and the Optimal Monetary Policy Response to Rising U.S. Interest Rates,” *Applied Economics Letters*, 26:21, 1739-1743, 2019.

“The impact of central bank independence on the performance of inflation targeting regimes,” with Sami Alpanda. *Journal of International Money and Finance*, 44: 118-135, 2014.

“Financial Frictions and the Strength of Monetary Transmission,” with Uluc Aysun and Ryan Brady. *Journal of International Money and Finance*, 32: 1097-1119, 2013.

“Extending the textbook dynamic AD-AS framework with flexible inflation expectations, optimal policy response to demand changes, and the zero-bound on the nominal interest rate,” with Sami Alpanda and Geoffrey Woglom. *Modern Economy*, 4: 145-160, 2013.

“Introducing liability dollarization and contractionary depreciations to the IS curve,” *Modern Economy*, 3: 469-72, 2012.

“Bankruptcy Costs, Liability Dollarization, and Vulnerability to Sudden Stops,” with Uluc Aysun. *Journal of Development Economics*, 95:2, 201-211, 2011.

“Political Monetary Cycles and a *de facto* Ranking of Central Bank Independence,” with Sami Alpanda, *Journal of International Money and Finance*, 29:6, 1003-1023, 2010.

- “The Impact of Central Bank Independence on Political Monetary Cycles in Advanced and Developing Nations,” with Sami Alpanda, *Journal of Money, Credit and Banking*, 41:7, 1365-1389, 2009.
- “Dollarization, Exchange Rate Regimes and Government Quality,” *Journal of International Money and Finance*, 28:2, 198-214, 2009.
- “Addressing Causality in the Effect of Capital Account Liberalization on Growth” *Journal of Macroeconomics*, 30:4, 1602-1616, 2008.
- “Do Improvements in Government Quality Necessarily Reduce the Incidence of Costly Sudden Stops?” *Journal of Banking and Finance*, 32:3, 360-373, 2008. (Featured in RGE Monitor Emerging Markets section on Sudden Stops.)
- “A Model of Liability Dollarization and Myopic Governments,” *International Economic Journal*, 20 (3): 343-55, 2006.
- “Is There a Link Between Dollarization and Banking Crises?” *Journal of International Development*, 18 (8): 1123-35, 2006.
- “Micro-Level Evidence on the Role of Moral Hazard in the Asian Financial Crisis,” with Sonali-Jain Chandra, *Applied Econometrics and International Development*, 6 (1), 2006.
- “The Exchange Rate Regime, Government Quality and External Liability Dollarization,” *Journal of World Economic Review*, 1 (1): 71-85, 2006.
- “Fear of Floating and Domestic Liability Dollarization,” *Emerging Markets Review*, 6 (3): 289-307, 2005.

Editorships and Refereeing

- Associate Editor, *Journal of Money, Credit and Banking*.
- Referee for: *American Economic Review*, *Journal of Development Economics*, *Journal of Money, Credit and Banking*, *IMF Economic Review*, *Journal of International Money and Finance*, *Journal of Banking and Finance*, *Journal of Macroeconomics*, *International Journal of Central Banking*, *International Finance*, *Contemporary Economic Policy*, *The Journal of Economic Education*, *Economic Systems*, *Emerging Markets Finance and Trade*, *Journal of Economics and Business*, *Economics & Politics*, *International Journal of Financial Studies*, *International Interactions*, *Journal of Economics*, *Journal of Comparative Economics*.

Courses Taught

- ECON-111: An Introduction to Economics
- ECON-237: Financial Globalization, Growth and Crises
- ECON-290: Special Topics: The Great Recession
- ECON-330: Macroeconomics
- ECON-331: Advanced Macroeconomics
- ECON-360: Econometrics
- ECON-435: Topics in Open-Economy Macroeconomics
- ECON-499: Senior Thesis

College Service

- 2019-present: Chair of the Working Group on Navigating the College's Web Site
- 2019-present: Ad-hoc Committee on Student Learning and Success
- 2016-present: Faculty Director of the Moss Quantitative Center
- 2016-2018: Teaching & Learning Collaborative Nexus Group
- 2015-2018: Curriculum Committee
- 2014-2016: Chair of the Economics Department
- 2012-2015: Committee on Educational Policy (CEP), Chair 2013-2015
- 2013-2014: Project in Innovative Curriculum and Teaching (PICT) Oversight and Assessment Committee
- 2010-2011: Internet Strategy Group (ISG)
- 2009-2011: Faculty Computing Committee (FCC)
- 2006-2007: Green Committee
- 2005-2006: Environmental Science Committee