

Amherst College 2020-2021 Student Loans Overview*

Loan Type	Interest Rate	Origination Fee	Grace Period
Federal Direct Stafford Loan <ul style="list-style-type: none"> Subsidized and unsubsidized 	2.75%	1.059% before 10/1/20 1.057% on or after 10/1/20	6 months
Amherst College Computer Loan	5.00%	N/A	6 months
Federal Direct Parent PLUS Loan	5.30%	4.236% before 10/1/20 4.228% on or after 10/1/20	

*Amherst College's financial aid packages include only scholarships and grants for the 2020-2021 academic year. Students may request a loan to assist with additional expenses or as a family financing option.

The Federal Direct Parent Loan should be applied for online at <https://studentaid.gov/app/launchPLUS.action?plusType=parentPlus>. Use your parent FSA ID and password to login.

Additional resources about family financing options can be found on our website at https://www.amherst.edu/offices/financialaid/family_financing.