

Amherst College 2023-2024 Student Loans Overview*

Loan Type	Interest Rate	Origination Fee	Grace Period
Federal Direct Stafford Loan <ul style="list-style-type: none"> Subsidized and unsubsidized 	5.50%	1.057%	6 months
Amherst College Computer Loan	5.00%	N/A	6 months
Federal Direct Parent PLUS Loan	8.05%	4.228%	

*Amherst College's financial aid packages include only scholarships, grants, and work study. Students may request a loan to assist with additional expenses, replace earnings expectations, replace work study, or as a family financing option.

To request a loan, please submit the Student Loan Request Form to the Office of Financial Aid (finaid@amherst.edu) and complete Entrance Counseling (<https://studentaid.gov/app/counselingInstructions.action?counselingType=entrance>) and the Master Promissory Note (MPN) (<https://studentaid.gov/app/launchMpn.action?mpnType=subUnsubMpn>). Your login is your FSA ID and password.

The Federal Direct Parent Loan should be applied for online at <https://studentaid.gov/app/launchPLUS.action?plusType=parentPlus>. Use your parent FSA ID and password to login.

Additional resources about family financing options can be found on our website at https://www.amherst.edu/offices/financialaid/family_financing.